

**UNIVERSITY OF LOUISIANA AT LAFAYETTE**  
**Statement of Financial Position - Unrestricted Net Assets**  
**June 30, 2018**

**ASSETS**

Current assets:

Cash and cash equivalents	\$46,103,414
Receivables (net)	11,969,224
Due from State Treasury	238,123
Inventories	1,605,724
Prepaid expenses and advances	3,601,383
Total current assets	<u>63,517,868</u>

Noncurrent assets:

Restricted assets:	
Cash and cash equivalents	<u>60,607,621</u>
Total noncurrent assets	<u>60,607,621</u>
Total assets	<u>124,125,489</u>

**LIABILITIES**

Current liabilities

Accounts payable and accrued liabilities	19,344,246
Unearned revenues	7,845,923
Amounts held in custody for others	1,765,062
Other current liabilities	2,716,464
Total current liabilities	<u>31,671,695</u>

Noncurrent liabilities:

Contracts payable	51,565
Bonds payable	<u>49,476,067</u>
Total noncurrent liabilities	<u>49,527,632</u>
Total liabilities	<u>81,199,327</u>

**UNRESTRICTED NET POSITION**

\$42,926,162

**UNIVERSITY OF LOUISIANA AT LAFAYETTE**  
**Statement of Revenues, Expenses, and Changes in Unrestricted Net Position**  
**June 30, 2018**

**OPERATING REVENUES**

Student tuition and fees (net of scholarship allowances of \$35,988,858)	\$131,839,011
Sales and services of educational departments	144,202
Auxiliary enterprise revenues (net of scholarship allowances of \$5,875,051)	41,426,914
Other operating revenues	20,284,528
Total operating revenues	193,694,655

**OPERATING EXPENSES**

Educational and general:	
Instruction	93,446,909
Research	20,577,078
Public service	245,851
Academic support	20,811,539
Student services	9,913,896
Institutional support	35,061,169
Operations and maintenance of plant	15,837,493
Scholarships and fellowships	6,068,918
Auxiliary enterprises	61,041,241
Other operating expenses	10,010
Total operating expenses	263,014,104

**OPERATING LOSS** (69,319,449)

**NONOPERATING REVENUES (EXPENSES)**

State appropriations	47,873,617
Gifts	4,442,871
Federal nonoperating revenues (expenses)	20,678,072
Net investment income (loss)	961,435
Interest expense	(9,468,812)
Other nonoperating revenues (expenses)	4,250,366
Net nonoperating revenues (expenses)	68,737,549

**INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS** (581,900)

**UNRESTRICTED NET POSITION AT BEGINNING OF YEAR, RESTATED** 43,508,062

**UNRESTRICTED NET POSITION AT END OF YEAR** \$42,926,162